## Notice Of Exempt Transactions Under The Documentary Transfer Tax

This is a list of real estate transactions that are exempt from the Documentary Transfer Tax under Los Angeles County's amended Ordinance and State Revenue and Taxation Code Section 11902, et seq. A statement as shown here must appear on the face of all documents to be recorded that are exempt from the tax. Please contact the Recorder's Office staff at (310) 462-1726 if you have further questions.

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## **Hermosa Beach Office**

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## **Manhattan Beach Office**

Palm West Escrow, Inc. 901 Manhattan Beach Blvd. Manhattan Beach, CA 90266 (310) 545-1000 Office (310) 545-2040 Fax

- 1. Conveyance Confirming Title In The Grantee. "This conveyance confirms title in the grantee. Tax was previously paid on Date:\_\_\_\_\_\_, Document No.\_\_\_\_\_, R&T 11911.
- Conveyance In Dissolution of Marriage. "This conveyance is in dissolution of marriage by one spouse to the other, R&T 11927."
- Conveyance To Secure A Debt. "This is a conveyance to secure a debt, R&T 11921."
- Reconveyance Upon Satisfaction Of A Debt. "This is a reconveyance of realty upon satisfaction off a debt, R&T 11921."
- Conveyance Transferring Grantor's Interest Into A Revocable Living Trust. "This conveyance transfers the grantor's interest into his or her revocable living trust, R&T 11911."
- 6. Conveyances Changing Manner In Which Title Is Held. "This conveyance changes manner in which title is held (e.g., community property to joint tenancy), R&T 11911."
- Court Ordered Conveyances Not Pursuant To Sale. "This is a courtordered conveyance or decree that is not pursuant to sale, R&T 11911."
- 8. Conveyances Give For No Value. "This is a bonafide gift and the grantor received nothing in return, R&T 11911."
- Conveyances To Establish Sole And Separate Property Of A Spouse.
   "This conveyance establishes sole and separate property of spouse, R&T 11911."
- Conveyance To Add Spouse To Title For No Consideration To Confirm A Community Property Interest. "This conveyance confirms a community property interest, R&T 11911."
- 11. Conveyance To Confirm A Change Of Name. "This conveyance confirms a change of name, and the Grantor and Grantee are the same party, R&T, 11911."
- 12. Conveyance Of An Easement Or Oil And Gas Lease Where The Consideration And Value Is Less Than \$100. "This is a conveyance of an Easement (Oil and Gas Lease) and the consideration and value is less than \$100, R & T 11911."
- 13. Conveyances Where The Liens And Encumbrances Are Equal Or More Than The Value Of Property, And No Further Consideration Is Given. "The value of the property in this conveyance, exclusive of liens and encumbrances is\_\_\_\_\_\_, and there is not additional consideration received by the Grantor, R&T 11911."
- 14. Conveyances From A Trustee Under A Land Contract At The Consummation Of The Contract. "This is a conveyance of equitable title from a trustee, under a land contract, to the vendee at the consummation of the contract, R&T 11911."
- 15. Conveyances From Individual(s)/Legal Entity(ies) to Individual/Legal Entity(ies) Where The Grantors And Grantees Are Comprised Of The Same Parties, And Parties Continue To Hold the Same Proportionate Interest. (Exception: Dissolution Of A partnership, R&T 11925b) "The Grantors and the Grantees in this conveyance are comprised of the same parties who continue to hold the same proportionate interests in the property, R&T 11923d."